Sec.

206. Conservator; powers and duties.

- (a) General powers.
- (b) Subject to rules of Comptroller.
- (c) Payment of depositors and creditors.
- (d) Compensation of conservator and employees.
- (e) Expenses.

207, 208. Repealed.

209. Liability protection.

- (a) Federal agency and employees.
- (b) Other conservators.
- (c) Indemnification.
- 210. Governmental powers unimpaired.
- 211. Rules and regulations.
 - (a) In general.
 - (b) F.D.I.C. as conservator.
- 212. Right to amend; separability.
- 213. Transferred.

SUBCHAPTER XV—CONVERSION OF NATIONAL BANKS INTO STATE BANKS

214. Definitions.

214a. Procedure for conversion, merger, or consolidation; vote of stockholders.

(a) Approval of board of directors; publication of notice of stockholders' meeting; waiver of publication; notice by registered or certified mail.

(b) Rights of dissenting stockholders.

214b. Continuation of business and corporate entity.

214c. Conversions in contravention of State law.

SUBCHAPTER XVI—CONSOLIDATION AND MERGER

215. Consolidation of banks within same State.

- (a) In general.
- (b) Liability of consolidated association; capital stock; dissenting shareholders.
- (c) Valuation of shares.
- (d) Appraisal by Comptroller; expenses of consolidated association; sale and resale of shares; State appraisal and consolidation law.
- (e) Status of consolidated association; property rights and interests vested and held as fiduciary.
- (f) Removal as fiduciary; discrimination.
- (g) Issuance of stock by consolidated association; preemptive rights.

215a. Merger of national banks or State banks into national banks.

- (a) Approval of Comptroller, board and shareholders; merger agreement; notice; capital stock; liability of receiving association.
- (b) Dissenting shareholders.
- (c) Valuation of shares.
- (d) Application to shareholders of merging associations: appraisal by Comptroller; expenses of receiving association; sale and resale of shares; State appraisal and merger law.
- (e) Status of receiving association; property rights and interests vested and held as fiduciary.
- (f) Removal as fiduciary; discrimination.
- (g) Issuance of stock by receiving association; preemptive rights.

215a-1. Interstate consolidations and mergers.

- (a) In general.
- (b) Scope of application.
- (c) Definitions.
- 215a-2. Expedited procedures for certain reorganizations.
 - (a) In general.
 - (b) Reorganization plan.

Sec.

- (c) Rights of dissenting shareholders.
- (d) Effect of reorganization.
- (e) Approval under the Bank Holding Company Act.

215a-3. Mergers and consolidations with subsidiaries and nonbank affiliates.

- (a) In general.
- (b) Scope.
- (c) Regulations.

215b. Definitions.

215c. Mergers, consolidations, and other acquisitions authorized.

- (a) In general.
- (b) Expedited approval of acquisitions.
- (c) Rule of construction.
- (d) "Acquire" defined.

SUBCHAPTER XVII—DISPOSITION OF UNCLAIMED PROPERTY RECOVERED FROM CLOSED NATIONAL BANKS

216. Purpose.

216a. Definitions.

216b. Disposition of unclaimed property.

- (a) Limitations for filing claims; publication of notice in Federal Register; contents of notice; disclosure of descriptive information; inspection of specific property.
- (b) Delivery of property to claimant upon proof of entitlement; determination of validity of claims; recoupment of expenses; liability for losses; insurance requirements.
- (c) Vesting of rights, title and interest in unclaimed property in United States; sale, use, destruction or disposition of property; proceeds of sale as miscellaneous receipts.
- (d) Liability for determination of validity of claims; liability for delivery, sale, etc., of property.
- (e) Court action for determination of ownership, etc., in State or Federal court of competent jurisdiction; de novo nature of action; parties.
- (f) Jurisdiction of United States Claims Court of actions against United States, Comptroller, officer, etc.; scope of review of actions of Comptroller; limitations; claims against Comptroller, officer, etc., as claim against United States.

216c. Rules and regulations.

216d. Severability.

NATIONAL BANK ACT REFERRED TO IN OTHER SECTIONS

Sections 21 et seq. of this title are referred to in sections 35, 40, 41, 215c, 501a, 1440, 1467a, 1817, 2254, 3102 of this title; title 18 section 334; title 28 section 1348.

SUBCHAPTER I—ORGANIZATION AND GENERAL PROVISIONS

§ 21. Formation of national banking associations; incorporators; articles of association

Associations for carrying on the business of banking under title 62 of the Revised Statutes may be formed by any number of natural persons, not less in any case than five. They shall enter into articles of association, which shall specify in general terms the object for which the association is formed, and may contain any other provisions, not inconsistent with law, which the association may see fit to adopt for the regulation of its business and the conduct of its affairs. These articles shall be signed by the